

Eco Recycling Limited
Audited Financial Results for the Quarter and Year Ended 31st March, 2017

(Rs. in thousands)

Sr. No.	PARTICULARS	Audited					
		Standalone			Consolidated		
		Quarter Ended		Year Ended		Year Ended	
		31-Mar-17	31-Dec-16	31-Mar-16	31-Mar-17	31-Mar-16	31-Mar-17
1	a) Income from Operation / Sales	45,291	14,759	91,955	184,745	357,899	4
	b) Other Operating Income	1,582	5,610	2,696	9,781	9,237	194,622
	Total Operating Income	46,873	20,369	94,651	194,526	367,136	194,626
	c) Other Income	690	801	3,985	4,475	6,908	2,842
	Total Income	47,563	21,170	98,636	199,001	374,044	197,468
2	Expenditure						
	a) (Increase)/Decrease in Stock-in-Trade	(2,185)	(487)	1,686	(988)	(3,579)	(988)
	b) Purchases	7,055	2,414	80,134	119,777	315,222	119,777
	c) Employees Cost	4,214	3,330	3,676	13,529	15,522	15,624
	d) Depreciation	921	839	764	3,335	2,996	3,435
	e) Rent	3,314	3,314	2,468	13,643	9,852	-
	f) Professional Fees	384	442	308	1,668	525	2,162
	g) Travelling Expenses	1,902	161	480	2,491	1,382	924
	h) Other Expenditure	4,017	13,890	9,665	30,620	19,871	47,485
	Total Expenditure	19,624	23,903	99,180	184,074	361,792	188,419
3	Profit from Operations before Interest & Exceptional Items (1-2)	27,939	(2,733)	(544)	14,927	12,252	9,049
4	Interest	3,674	2,483	2,842	12,421	9,676	12,421
5	Profit from Operations before Exceptional Items (3-4)	24,264	(5,216)	(3,386)	2,505	2,575	(3,372)
6	Exceptional Item	13,543	-	-	13,543	-	13,543
7	Profit Before Taxation	10,721	(5,216)	(3,386)	(11,038)	2,575	(16,916)
8	Tax Expense						
	Provision for Taxation	-	-	-	-	527	-
	Deferred Tax (asset)/liability (net)	-	-	-	(532)	449	(532)
	Total	-	-	-	(532)	976	(532)
9	Net Profit from Ordinary Activities after Tax for the period/year (7-8)	10,721	(5,216)	(3,386)	(10,506)	1,599	(16,384)
10	Extraordinary Item (net of Tax Expense)	-	-	-	-	-	-
11	Net Profit for the period/year (9-10)	10,721	(5,216)	(3,386)	(10,506)	1,599	(16,384)
12	Paid-up Equity Share Capital (Rs) (Nominal Value of Rs.10 each)	175,425	175,425	175,425	175,425	175,425	175,425
13	Reserves excluding revaluation reserve	-	-	-	124,896	135,402	115,233
14	* Earnings per share before and after Extraordinary Item (in Rupees) (Face Value of Rs.10/- each). Basic & Diluted	0.06	(0.30)	(0.19)	(0.60)	0.09	(0.09)

* Not annualized in respect of Quarterly Results

NOTES:

- The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 30th May, 2017.
- The company operates in the single business segment of E-waste Management & Recycling, hence segmentwise details are not applicable.
- Previous year's/quarter's figures have been regrouped / rearranged wherever necessary.

For Eco Recycling Limited

Mumbai
30th May, 2017

Sd/-
B K Soni
Mangaing Director

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e-waste recycling facility registered with CPCB & MPCB | R2:2013 Responsible Recycling™

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