

October 17, 2024

The BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai – 400001

Scrip Code : 530643  
Scrip Name : ECORECO  
ISIN : INE316A01038

**Subject: Submission of Corporate Governance Report for the Second Quarter ended September 30, 2024 pursuant to Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Please find enclosed herewith the Corporate Governance Report of the Company for the quarter and half year ended September 30, 2024 in terms of the provisions of the Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the above on record.

Thanking you,

For Eco Recycling Limited

*Maneesha Jena*

**Maneesha Jena**  
Company Secretary & Compliance Officer



Encl: As above

**Corporate Governance Report**  
For Second Quarter ended September 30, 2024

General Information	
<b>Scrip code</b>	530643
<b>NSE Symbol</b>	NOTLISTED
<b>MSEI Symbol</b>	NOTLISTED
<b>ISIN</b>	INE316A01038
<b>Name of the entity</b>	ECO RECYCLING LIMITED
<b>Date of start of financial year</b>	01-04-2024
<b>Date of end of financial year</b>	31-03-2025
<b>Reporting Quarter</b>	Half yearly
<b>Date of Report</b>	30.09.2024
<b>Risk management committee</b>	Not Applicable
<b>Market Capitalisation as per immediate previous Financial Year</b>	Top 2000 listed entities

## Annexure I

## I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory																		
Whether the listed entity has a Regular Chairperson																		
Is there any change in information of board of directors compare to previous quarter																		
Whether Chairperson is related to MD or CEO																		
Sr	Title (Mr / Ms)	Name of the Director	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to provision to regulation 17A(1) & 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
1	Mr	BRIJKISHOR KISHANGOPAL SONI	01274250	Executive Director	Chairperson	MD	17-03-1959	No	Active	NA	01-08-1994		-		1	0	0	0
2	Mrs	ARUNA SONI	01502649	Executive Director	Not Applicable		29-06-1962	No	Active	NA	28-08-1998		-		1	0	1	0
3	Mr	SHASHANK SONI	06572759	Executive Director	Not Applicable		26-11-1990	No	Active	NA	01-10-2013		-		1	0	0	0
4	Mr	SRIKRISHNA BHAMIDIPATI	02083384	Non-Executive - Independent Director	Not Applicable		15-01-1972	No	Active	NA	13-07-2019	13-07-2024	-	62.50	2	1	2	2
5	Mr	DATTARAYA DEVALE	07186290	Non-Executive - Independent Director	Not Applicable		25-02-1957	No	Active	NA	16-05-2015	16-05-2020	-	112.50	1	1	2	0
6	Mr	GIRIRAJ BHATTAR	09067018	Non-Executive - Independent Director	Not Applicable		10-01-1960	No	Active	NA	12-02-2021		-	43.50	1	1	1	0

**Annexure 1****II. Composition of Committees**

Disclosure of notes on composition of committees explanatory

Is there any change in information of committees compare to previous quarter

Yes

**Audit Committee Details**

Whether the Audit Committee has a Regular Chairperson

Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02083384	SRIKRISHNA BHAMIDIPATI	Non-Executive - Independent Director	Chairperson	13-07-2024		
2	09067018	GIRIRAJ BHATTAR	Non-Executive - Independent Director	Member	12-02-2021		
3	07186290	DATTARAYA DEVALE	Non-Executive - Independent Director	Member	16-05-2020		

**Nomination and Remuneration committee**

Whether the Nomination and remuneration committee has a Regular Chairperson

Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02083384	SRIKRISHNA BHAMIDIPATI	Non-Executive - Independent Director	Chairperson	13-07-2024		
2	09067018	GIRIRAJ BHATTAR	Non-Executive - Independent Director	Member	12-02-2021		
3	07186290	DATTARAYA DEVALE	Non-Executive - Independent Director	Member	16-05-2020		

**Stakeholders Relationship Committee**

Whether the Stakeholders Relationship Committee has a Regular Chairperson

Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02083384	SRIKRISHNA BHAMIDIPATI	Non-Executive - Independent Director	Chairperson	13-07-2024		
2	01502649	ARUNA SONI	Executive Director	Member	12-04-2012		
3	07186290	DATTARAYA DEVALE	Non-Executive - Independent Director	Member	16-05-2020		

**Corporate Social Responsibility Committee**

Whether the Corporate Social Responsibility Committee has a Regular Chairperson

Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07186290	DATTARAYA DEVALE	Non-Executive - Independent Director	Chairperson	30-05-2022		
2	01274250	BRIJKISHOR KISHANGOPAL SONI	Executive Director	Member	30-05-2022		
3	09067018	GIRIRAJ BHATTAR	Non-Executive - Independent Director	Member	30-05-2022		

## Annexure 1

### III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory

Sr. No.	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	14-05-2024			Yes	6	6	3
2	12-08-2024	89		Yes	6	5	3

### IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory

Sr. No.	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	14-05-2024		Yes	3	3	3	1
2	Nomination and Remuneration Committee	14-05-2024		Yes	3	3	3	1
3	Nomination and Remuneration Committee	06-08-2024	83	Yes	3	3	3	1
4	Audit Committee	12-08-2024	5	Yes	3	3	3	1
5	Stakeholders Relationship Committee	12-08-2024		Yes	3	3	2	1

V. Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Other details of cyber security incidence or breaches or loss of data event		
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event
Nil		

VI. Related Party Transactions			
Sr. No	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	
Disclosure of notes on related party transactions			
Disclosure of notes of material transaction with related party			

VII. Related Party Transactions			
Sr. No.	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	
Disclosure of notes on related party transactions			
Disclosure of notes of material transaction with related party			

VIII. Affirmations			
Sr. No.	Subject	Compliance status (Yes/No)	If status is "No" details of non-compliance may be given here
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes	
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 <b>a. Audit Committee</b>	Yes	
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. <b>b. Nomination &amp; remuneration committee</b>	Yes	
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. <b>c. Stakeholders relationship committee</b>	Yes	
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. <b>d. Risk management committee (applicable to the top 1000 listed entities)</b>	NA	
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes	
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes	
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes	
9	Any comments/observations/advice of Board of Directors may be mentioned here:		

## Annexure II

## III. Affirmations

Sr	Particulars	Regulation Number	Compliance Status (Yes/No/NA)	If status is "No" details of non-compliance may be given here
1	Copy of annual report including balance sheet, profit and loss account, directors, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	No	Mr. Srikrishna Bhamidipati, Independent Director and Chairman of Audit Committee was unable to attend the AGM and had authorised Mr. Brijkishor Kishangopal Soni, Chairman and MD to respond to Shareholders queries
3	Presence of Chairperson of Nomination and Remuneration Committee at the Annual General Meeting	19(3)	No	Mr. Srikrishna Bhamidipati, Independent Director and Chairman of Audit Committee was unable to attend the AGM and had authorised Mr. Mr. Dattatraya Devale to respond to Shareholders queries
4	Presence of Chairperson of Stakeholders Relationship Committee at the Annual General Meeting	20(3)	No	Mr. Srikrishna Bhamidipati, Independent Director and Chairman of Audit Committee was unable to attend the AGM and had authorised Mr. Mr. Dattatraya Devale to respond to Shareholders queries
5	Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	24A(1)	Yes	
6	Submission of Annual Secretarial Compliance Report	24A(2)	Yes	
7	Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	

Additional Half yearly Disclosure	
Applicability of disclosure	Not Applicable
Reason for Non Applicability	No loans or any other form of debt, guarantee, comfort letter or securities in connection with any loan was given, directly or indirectly, by the Company during the half year.

**I. Disclosure of Loans / guarantees / comfort letters / securities etc. refer note below**

(A) Any loan or other form of debt advanced by the listed entity directly or indirectly to		
Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them		
Promoter Group or any other entity controlled by them		
Directors (including relatives) or any other entity controlled by them		
KMPs or any other entity controlled by them		

(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly, in connection with any loan(s) or any other form of debt availed by			
Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months (taking into account any invocation)
Promoter or any other entity controlled by them			
Promoter Group or any other entity controlled by them			
Directors (including relatives) or any other entity controlled by them			
KMPs or any other entity controlled by them			

(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by			
Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them			
Promoter Group or any other entity controlled by them			
Directors (including relatives) or any other entity controlled by them			
KMPs or any other entity controlled by them			

<b>(D) Additional Information</b>		
<b>II. Affirmations</b>		
<b>Affirmations</b>	<b>Compliance status</b>	<b>Company Remarks</b>
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securites in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity		
Name		
Designation		
Place Date		

<b>Signatory Details</b>	
<b>Name of Signatory</b>	Maneesha Jena
<b>Designation</b>	Company Secretary & Compliance Officer
<b>Place</b>	Mumbai
<b>Date</b>	17-10-2024